

# Financial Report

2025



**SHARADA GREEN TRADERS**  
Cooperative Society Ltd., Kano



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## Modes of Operations

***Sharada Green Traders Multipurpose Cooperative Society*** was established by **MSSN Kano Area Unit** in **2017**, as a shari'a compliant platform for the economic empowerment of the muslim brothers and sisters. The society focuses on promoting the economic wellbeing of its members and creating opportunities for them to cultivate and sustain the culture of savings and investments

# Mission

To become a model of interest free Cooperative Society that empowers members through collective action, resource sharing and responsible economic participation.

# Vision

To provide interest free financial services, empower our members and uplift our communities through transparent and accountable service delivery.



## WE OFFER

01

**Murabaha**

02

**Mudaraba**

03

**Qard  
Hasan**

04

**Ijara**

05

**Takaful-  
based  
assistance**

06

**Direct  
investments  
(land, trade,  
inventory)**

Our vision is to build a financially stable Muslim community through cooperative support, halal investments, and welfare services.

Since inception, the cooperative has grown significantly in membership, financial strength, and types of services offered.



# Management Team



**Mukhtar Umar  
Mukhtar**

**President**



**Yusif Lawan  
Babale**

**Vice President**



**Dayyib Tijjani  
Aliyu**

**Secretary**



**Babangida  
Saidu Aminu**

**Financial Secretary**



**Mubarak Salisu  
Abdullahi**

**Auditor**



**Ibrahim Abbas  
Adam**

**Vice Secretary**



**Suleiman Umar  
Wazir**

**Ass Financial Sec**



**Bar. Jamilu  
Salihu Musa**

**Legal Adviser**

# MEMBERSHIP & FINANCIAL STRENGTH

**450**  
Members



**79.5**  
Million  
Capital



**9.6**  
Million  
Profit



CAR, SERVICE  
AND SPARE PARTS

# FINANCES CLASSIFICATION

SOLAR  
INSTALLATION



5  
Members

#9,700,000

6  
Members

#7,258,000

**BUILDING  
MATERIALS**

# FINANCES CLASSIFICATION

**TENANCY**



**12**  
Members

**#9,442,450**

**115**  
Members

**#4,192,000**

SMARTPHONES

# FINANCES CLASSIFICATION

CHICKENS &  
POULTRY FEED



8  
Members

#6,232,000

4  
Members

#11,045,000

BED SHEET/CURTAIN/  
SEWING MATERIALS

# FINANCES CLASSIFICATION

COMPUTERS &  
ACCESSORIES



5  
Members

#4,126,000

3  
Members

#1,195,000



# OTHER FINANCES

Finance Classification	People Benefited	Amount (₹)
Ceremonial Materials & Henna	3	370,000.00
Food Ingredients / Equipment	2	2,396,054.65
Furniture	6	2,260,000.00
Motorcycle	8	3,221,000.00
Soft Loan	2	220,000.00
Medication & Drugs	2	2,350,000.00
Electric & Electronics	4	2,880,053.65
Exam, School Fees & Registration	9	1,710,900.00
Soft Drink	4	1,000,000.00

**Overall Total Finance Disbursed: ₹64,366,458.30**

# RISK MANAGEMENT MECHANISMS

## PRE-REQUISITE FOR FINANCING

SN	CONDITION	DURATION
1	Member must be in existence in the cooperative society with regular savings.	Not less than 6 months
2	Must acquire at least one (1) unit of share	Within 12 month from the date of inception
3	Membership application form must be duly signed and returned to the secretariat	Immediately
4	Request form must be filled on any request and agreement form must be duly signed after approval	Immediately

*Note: We are to note that 5cs of credit (character, capacity, capital, collateral and conditions) are taken into consideration in all our dealings.*

# RISK MANAGEMENT MECHANISMS

## CONDITION OF FINANCING

SN	AMOUNT	CONDITIONS
1	Request that is equivalent or less than member's savings (100%)	No need for collateral or grantor
2	N1 to N1,500,000	Referee must be notified
3	N1,501,000 to N3,000,000	Movable property needs guarantor or collateral and the guarantor will cover 1/3 of the risk. The grantor must be an existing member of this cooperative society.
4	N3,000,000 to N4,000,000	Movable property needs collateral or collateral of third party with the consent of the third party. Immovable property: The title document of the immovable property financed by cooperative will also serve as collateral.
5	MAXIMUM CREDIT LIMIT	N4,000,000.00 will be the maximum finances irrespective of your savings but two or more members can make a joint request to be more than 4m depending upon with individual savings (capacity). Credit limit is subject to review every year.

**THANK YOU!**

